



**AFRICA CENTRE OF EXCELLENCE ON
TECHNOLOGY ENHANCED LEARNING (ACETEL)
NATIONAL OPEN UNIVERSITY OF NIGERIA**



**EXTERNALLY GENERATED REVENUE
AND
STATEMENT OF REIMBURSABLE ELIGIBLE
EXPENDITURE PROGRAMME (EEP)**

FROM: MAY 2024 TO OCTOBER 31, 2024

AFOLABI MATI & CO
(CHARTERED ACCOUNTANTS)

OFFICE: The Mall, Suite 4, Women Development Centre
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**AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT (126974)
AFRICA CENTRE OF EXCELLENCE ON TECHNOLOGY ENHANCED LEARNING (ACETEL)**

EXTERNALLY GENERATED REVENUE

MAY 2024 TO OCTOBER 31, 2024

S/N	AMOUNT (₦)	RATE	AMOUNT (\$)	SOURCE OF FUNDS	DATE OF RECEIPT	ACCOUNT DETAILS	REGIONAL STATUS	PURPOSE OF FUND
	NAIRA		DOLLAR (USD)				Africa	Student ICT
1	13,697,598.00	1,138.13	12,035.18	Students ICT charges	May 2024 to October 2024	NATIONAL OPEN UNIVERSITY OF NIGERIA AFRICA CENTRE OF EXCELLENCE ON TECHNOLOGY ENHANCED LEARNING Nuban No: 3000099200 Acct. No. 0020171261016 (ACETEL) ACCOUNT Acct No. 0020171261048	Africa	Student ICT
2	1,148,930,500.00	759.93	1,511,889.91	Students E Facilitation Charges	January to December 2023	National Open University of Nigeria. Acct. No. 0020171261006	Africa	Student e-facilitation
3	23,115,000.00	1571.00	15,000.00	DSTN Grant	September 2024	CBN NOUNACETEL Sust. USD Ac Acct No. 901/10302/2/5033/115 NUBAN Acct.No. 3000121703 Currency: USD Bank name: GTB UK	Senegal	Contribution of DSTN to ACE Partner project to the PhD thesis "Enhanced Technical Education for people with Visual Impairment using Artificial Intelligence."
4	4,826,190.00	1608.73	3,000.00	Google Students grant	01 July 2024	CBN NOUNACETEL Sust. USD Ac Acct No. 901/10302/2/5033/115 NUBAN Acct.No. 3000121703 Currency: USD Bank name: GTB UK	USA	Students conference
	1,190,569,288.00		1,541,925.09					

Afolabi Math

Afolabi Mati, FCA
FRC/2014/ICAN/000000007358
For: Afolabi Mati & Co
(Chartered Accountants)



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AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT (126974)
AFRICA CENTRE OF EXCELLENCE ON TECHNOLOGY ENHANCED LEARNING (ACETEL)

STATEMENT OF REIMBURSABLE ELIGIBLE EXPENDITURE PROGRAMMED (EEP)

MAY 2024 TO OCTOBER 31, 2024

FACULTIES	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	TOTAL
			A	B	C	D	G
	N : K	N : K	N : K	N : K	N : K	N : K	N : K
EEP 1: SALARIES	221,327,434.18	221,327,434.18	218,325,134.01	235,791,144.73	244,172,760.10	246,736,790.82	1,387,680,698.02
FACULTY OF SCIENCE	36,579,938.81	36,579,938.81	33,577,638.64	36,263,849.73	37,714,403.72	38,468,691.79	219,184,461.51
FACULTY OF EDUCATION	58,494,937.49	58,494,937.49	58,494,937.49	63,174,532.49	65,701,513.79	65,701,513.79	370,062,372.54
FACULTY OF SOCIAL SCIENCES	32,538,959.10	32,538,959.10	32,538,959.10	35,142,075.83	36,547,758.86	37,278,714.04	206,585,426.03
FACULTY OF AGRICULTURAL SCIENCES	14,996,558.11	14,996,558.11	14,996,558.11	16,196,282.76	16,844,134.07	17,181,016.75	95,211,107.91
FACULTY OF LAW	7,665,286.72	7,665,286.72	7,665,286.72	8,278,509.66	8,609,650.04	8,781,843.04	48,665,862.91
FACULTY OF MANAGEMENT SCIENCES	24,306,259.74	24,306,259.74	24,306,259.74	26,250,760.52	26,250,760.52	26,615,662.52	152,035,962.78
FACULTY OF HEALTH SCIENCES	14,416,504.47	14,416,504.47	14,416,504.47	15,569,824.83	16,192,617.82	16,516,470.18	91,528,426.24
FACULTY OF ARTS	32,328,989.74	32,328,989.74	32,328,989.74	34,915,308.92	36,311,921.28	36,192,878.70	204,407,078.12
SUB TOTAL	221,327,434.18	221,327,434.18	218,325,134.01	235,791,144.73	244,172,760.10	246,736,790.82	1,387,680,698.02
EEP 2:NON PROCURABLE EXPENDITURE AS DEFINED (25% OF SUB TOTAL)	55,331,858.55	55,331,858.55	54,581,283.50	58,947,786.18	61,043,190.02	61,684,197.70	346,920,174.50
TOTAL EEPs	276,659,292.73	276,659,292.73	272,906,417.51	294,738,930.91	305,215,950.12	308,420,988.52	1,734,600,872.52

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